

THE STATE OF TEXAS
CITY OF JUNCTION
COUNTY OF KIMBLE

*
* CALLED MEETING AUGUST 5, 2015
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The City Council of the City of Junction met in a regular session on Monday, August, 5, 2015 at 5:30 o'clock in the City Hall Meeting Room with the following members were present to-wit:

MAYOR:	RUSSELL HAMMONDS
ALDERMEN:	KEATON BLACKBURN, Place 2
	STEVE COUEY, Place 1
	LARRY MADDUX, Place 3
	MICHAEL MILLER, Place 4
	OLAN RALEY, Place 5
CITY SECRETARY:	KRISTI BANNOWSKY

Visitors present were: No visitors present. Quorum established. Larry Maddux gave the invocation.

City Financial Advisor: No discussion as previous meetings were held to discuss details. A motion was made by Alderman Blackburn to enter into a financial advisor engagement with Frost Bank. A second was made by Alderman Maddux. The motion passed unanimously.

Parameter Ordinance for Refinancing Debt Service: Alderman Maddux made a motion to table until he had an understanding of the blanks in the ordinance. No second. City Secretary, Kristi Bannowsky, explained this is protocol for debt series refinancing. The blanks cannot be filled in until the bond brokers and financial advisors send the bonds to market and the sell if final. After discussion, he withdrew his motion. Alderman Blackburn made a motion to approve the proposed parameter ordinance to allow the refinancing process to start so that the City doesn't miss out of the low interest rates currently available. A second was made by Alderman Maddux. The motion passed unanimously.

The meeting adjourned this 5th day of August, 2015 at 5:45 P.M.

CITY SECRETARY, KRIST BANNOWSKY

MAYOR, RUSSELL HAMMONDS
